



This report is prepared for the Warsaw Stock Exchange SA within the framework of the Analytical Coverage Support Program 4.0.

126/2024/AR/March 18, 2024

Company	LT fundamental recommendation	12M EFV (PLN)	ST market-relative bias	Analyst
DataWalk	Hold	53.0	Underweight	Tomasz Rodak, CFA

Event: Sale to Barclays Bank.

On Friday, during the WSE trading hours, DataWalk informed that it obtained an order from Barclays Bank (London) for the Company's analytical platform license.

Expected impact: *Positive and discounted during Friday's session. This is the second contract made public in a short time, after a few months' break. Barclays Bank is the 18th bank with respect to assets value and the 2nd biggest in GB, according to S&P Global ranking. At the end of last year DataWalk's managers mentioned two contracts, but those proved to be delayed and we believe the said contract is probably one of them. The Company's negotiating position vis-à-vis other financial institutions should improve following the contract with such a big bank .*

The report is not a recommendation within the meaning of Commission Delegated Regulation (EU) 2016/958 of 9 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for technical arrangements for objective presentation of investment recommendations or other information recommending or suggesting an investment strategy and for disclosure of particular interests or indications of conflicts of interest.